

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
OAKLAND DIVISION

In re

WALTER J. NG, dba Walter Ng Investors, dba
Walter Ng Realty, and MARIBEL NG,

Debtors.

Case No. 11-45175 RLE
Chapter 7

**NOTICE OF SALE OF JEWELRY AND
OVERBIDDING PROCEDURES AND OPPORTUNITY FOR HEARING**

TO: THE DEBTOR, CREDITORS AND INTERESTED PARTIES:

PLEASE TAKE NOTICE that Fred Hjelmeset, the duly appointed chapter 7 trustee of the above-captioned bankruptcy estate ("Trustee"), hereby gives notice of his intent to sell certain pieces of jewelry as described in **Exhibit A** attached hereto, (the "Jewelry"), as is-where is, to good faith purchaser, Abu Hansia ("Buyer"), for the sum of \$7,800. The Jewelry can be viewed at the following website listed under Ng 1: <http://hbendixauctioneers.com/category/northern-california>. The Buyer's offer is the highest and best offer the Trustee has obtained.

PLEASE TAKE FURTHER NOTICE that this sale is subject to overbidding. The minimum initial overbid is \$1,000. Any person wishing to overbid must present to the undersigned counsel for the Trustee a written request to overbid together with a cashiers' check for \$8,800 by no later than twenty-one (21) days from the date of this Notice. If an overbid is timely served, the Trustee will hold an auction in a manner to be determined on not less than seven (7) days written notice to the Buyer and any bidding parties who timely requested to participate as set forth herein. Bidding after the initial overbid shall be in minimum increments of \$200.

NOTICE IS FURTHER GIVEN that (i) this Notice is given pursuant to Bankruptcy Rule 6004(a); (ii) any objection to this sale is governed by Bankruptcy Local Rule 9014-1(b)(3)(A) of the United States Bankruptcy Court for the Northern District of California; (iii) any party-in-interest who wants to file an objection or request for hearing must do so within twenty-one (21) days following the date of this notice; (iv) any objection must be accompanied by any declarations or memoranda of law that the requesting party wishes to present in support of its position; and (v) in the event that there is no timely request for a hearing, objection or overbid, the Trustee will request that the Court enter an order approving and authorizing the relief requested by the Trustee without further notice or hearing. In the event a timely objection or request for a hearing is made, the Trustee will provide the initiating party with at least seven (7) days written notice of a hearing.

FURTHER NOTICE IS GIVEN that the Trustee will ask the Court to waive the fourteen (14) day stay set forth in Bankruptcy Rule 6004(h).

Dated: June 29, 2012

/s/ Tracy Green

Tracy Green (Bar No. 114876)
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